

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for March 2014

Retail Delivery KWHs		68,184,011
SBC Low Income EAP Rate per kwh		<u>\$0.00150</u>
Total SBC Low Income EAP billed		\$ 102,276.02
Interest on reserve balance	1)	\$6.38
Corrections/Adjustments		\$0.00
SBC Low Income EAP Funding		<u>\$102,282.40</u>

EAP Program Costs

Discounts Applied to Customers' Bills-	Mar-14	\$128,037.00
Incremental Program Expenditures	2)	\$0.00
Payments to CAA -	3)	\$12,099.82
Preprogram Arrears current month recovery		\$0.00

Total EAP Costs **\$140,136.82**

Amount to be submitted by the State of NH Treasury to NHEC **(\$37,854.42)**

Mar-14

Program to date Reserve Balance **\$31,867.54**

1) Interest on reserve over 365 days	Rate	# of days	
	0.235650	31	\$6.38

Incremental Program Expenditures

2)

Payments to CAA

3) Belknap-Merrimack CAP for February, 2014

Cummulative Transfers from Energy Efficiency Program Revenues **\$258,336.81**

**NH Electric Cooperative
Electric Assistance Program**

Number of Program Participants by Tier March 2014

EAP participants	Discounts	# of participants
Tier 1	\$0.00	0
Tier 2	\$4,466.61	525
Tier 3	\$13,239.87	632
Tier 4	\$23,452.58	620
Tier 5	\$36,606.59	654
Tier 6	\$50,271.35	591
Total accounts with Discounts	\$128,037.00	3022

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH			current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING	# accts	Total A/R	\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	2,887	\$455,501	\$241,706	53.06%	\$112,319	24.66%	\$51,370	11.28%	\$50,106	11.00%
Feb-14	3,003	\$516,926	\$256,547	49.63%	\$136,130	26.33%	\$65,166	12.61%	\$59,084	11.43%
Mar-14	3,019	\$489,438	\$214,903	43.91%	\$139,901	28.58%	\$72,904	14.90%	\$61,729	12.61%

Residential exclusive of EAP

MONTH			current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING	# accts	Total A/R	\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-14	66,287	\$7,271,795	\$5,445,848	74.89%	\$998,864	13.74%	\$375,909	5.17%	\$451,172	6.20%
Feb-14	66,161	\$7,919,300	\$5,788,128	73.09%	\$1,245,745	15.73%	\$406,406	5.13%	\$479,021	6.05%
Mar-14	66,185	\$6,935,124	\$4,932,977	71.13%	\$1,259,463	18.16%	\$445,571	6.42%	\$297,113	4.28%

NH Electric Cooperative**Electric Assistance Program****Quarterly Report - Start Up & Admin. Cost and SBC revenues to date****April 15, 2014**

	January	February	March
Administrative			
Legal			
EAP Brochures (BGG)			
Postage			
SBC revenues for Jan - Dec., 2003			\$ 786,369.18
SBC revenues for Jan - Dec., 2004			\$ 1,099,182.16
SBC revenues for Jan - Dec., 2005			\$ 1,102,928.87
SBC revenues for Jan - Dec., 2006			\$ 891,421.43
SBC revenues for Jan - Dec., 2007			\$ 901,456.47
SBC revenues for Jan - Dec., 2008			\$ 944,173.84
SBC revenues for Jan - Dec, 2009			\$ 1,068,692.97
SBC revenues for Jan - Dec, 2010			\$ 1,316,753.05
SBC revenues for Jan - Dec, 2011			\$ 1,231,912.09
SBC revenues for Jan - Dec, 2012			\$ 1,126,257.98
SBC revenues for Jan - Dec, 2013			\$ 1,150,325.39
SBC revenues for Jan - Mar, 2014			\$ 358,684.68
Reserve Balance			\$ 31,867.54